



Board Committees

Adoption Date: Jan 2007
Modification Date: May 2011

Operating on a Policy Governance basis, the VST Board of Governors emphasizes the corporate nature of its work and the collective nature of its decisions. Accordingly,

1. The Board seeks to minimize the number of its committees, and the amount of work allocated to them. Board Committees will be assigned so as to reinforce the wholeness of the Board's work and not to interfere with the delegated authority of the Principal.
2. No Board Committee can exercise authority over the Principal or exist to assist, advise or oversee Staff.
3. The Board establishes four Standing Committees:
 - a. AUDIT & FINANCE
 - b. NOMINATIONS & GOVERNANCE
 - c. VISION & STRATEGY
 - d. PRINCIPAL APPRAISAL
4. The Board will distribute Committee tasks among its members. Committees shall be responsible for organizing and administering their work according to Process policies 4.11 – 4.14 and these guidelines:
 - a) committee membership will be for one year renewable terms (Documents 5.6)
 - b) committee membership will be reviewed annually according to the Perpetual Calendar (4.16)
 - c) new Board members will be appointed to a committee *at the next meeting of the Board following their appointment to the Board*, on the recommendation of the Nominations and Governance committee
 - d) committees will appoint their own chairs
 - e) every committee will meet prior to the November Board meeting to review its mandate and report to the November meeting of the board
5. The Board may establish committees, task groups, and the like from time to time. Their purpose and function is to assist the Board in advancing its work, not to be a means of delegating responsibility to a separate body. Such committees will normally be created with terms of reference approved by the Board, and will normally be for specific, time-limited purposes.

6. While there is no expectation that the Principal, Board Chair and Chancellor attend all committee meetings, they will always be given timely notice of meetings and agendas to be discussed. The Principal, Board Chair and Chancellor thus will be enabled to add agenda items of concern to them as well as to participate in the deliberations of the committees.